Foundation Board Meeting
February 7th at 9:30 AM
McLaughlin Building – Venue Room

1) **Call to Order**
   Ron Granger called the meeting to order at 9:31am

2) **Pledge of Allegiance**
3) **Roll Call**
   Board Members Present: Ron Granger, Sam Tolley, David Rice, Diana Sizemore, Ann Brady, Angela Johnson, Joann Baxter
   Board Members Absent: Karol Bullen, Margie Joy
   Others: Lisa Jones, Keely Ellis

4) **Changes to the Agenda**
   No changes to the agenda.

5) **College Updates**
   a. Updates from President Lisa Jones
      Dr. Jones provided the board with several project updates that are happening on the Rangely Campus.

      The sidewalk project that CNCC received state funding for will start early Spring 2025.

      As most are aware by now, we had a main water line break at the end of January that took a week to fix. The pipe was old and original to the build of the college. It was buried under a cement pad; we have remedied the leak but now requesting emergency funds to replace the water line which should start in May 2025. Holland East dorm hall was damaged when the water line issue happened, and State emergency funds will cover the wall repairs and flooring that was damaged.

      The siding project which is also funded by the State will start in May 2025.

      We are working on Phase II of the soccer field, which consists of scoreboard, electrical, press box and bleachers. W.C Striegel was generous enough to fund $45,000 of the project which will cover the scoreboard and installation.
      - Sam suggested that we need to talk to Striegel's about helping with the boring and water line work.

      The Weiss/Hefley Building Renovation funding request to the state was ranked #1. Due to large budget cuts at the State, CNCC is being told that it is unlikely

we will see funding for the project. However, Dr. Jones and James testified to the committee and sounds like they are going to make an exception and fund our project in phases (three phases). Phase one will fund roughly $3 million that will fund electrical, elevator and mechanical upgrades.

For FY2026 we were notified that CNCC has a level 1 project that if funds are available, we will be funded for and that is $2 million to replace HVAC and potable water in several buildings across the Rangely campus.

The airport funding request to renovate that went to Lauren Boebert's office is still lingering out there. Dr. Jones recently reached out and the project is still a priority to her office. We will hopefully know more in March 2025. We also have a proposal from AVT Director Nathan Hardin to sell our plane fleet and replace with newer fleet for the program. We currently have 54 students in our AVT program.

Diana Sizemore suggested to get in touch with Wes and Tom Dollahigte who sell planes that have outstanding fuel bills and are located on the Front Range.

Margie Joy has been working with Meeker community to determine why Meeker students don't come to Rangely. CNCC is starting a CTE signing day on May 1st. This is to celebrate students coming to college for the trades. This will include Moffat and Rangely school districts.

6) Old Business

a. Brick Campaign

We are still a few bricks short from our next order.

b. President's Society/Circle/Legion

Keely will work on getting a meeting scheduled with committee members.

c. Discussion and action to approve a Memorandum of Understanding (MOU) between Colorado Northwestern Community College (CNCC) and Colorado Northwestern Community College Foundation (CNCCF).

There was discussion about what happens to the funds of the Foundation if the Foundation were to ever dissolve. Joanne is concerned that Moffat County doesn't have a foundation that supports their K-12 system. Angela Johnson responded that we can pass funds to the WWCF or YVCF and ear mark the funds for a specific purpose that would support Moffat County School District.

Sam Tolley made a motion to approve the MOU as presented today. David Rice
All members voted in favor of the motion. Motion carried.

d. Discussion and action to approve Colorado Northwestern Community College Foundation Policies Manual

Keely presented that she added a Segregation of Duties to the Internal Controls portion of the General Policies. Sam and Ron both expressed that they are comfortable with the policies

Ann Brady made a motion to approve the Colorado Northwestern Community College Foundation Policies Manual. Sam Tolley seconded the motion. All members voted in favor of the motion. Motion carried.

e. Discussion and action to approve moving Interest Earned in Bank Accounts to the unrestricted fund.

Sam inquired about putting the funds into the Endowment, but Ron expressed concern that if we put the funds in the endowment then the funds are tied up and we can't access all those funds. But instead, would recommend putting those funds into the unrestricted funds

Sam Tolley made a motion to move interest earned from our bank accounts into our unrestricted funds account. Joanne Baxter seconded the motion. All members voted in favor. Motion carried.

i. Bank of the San Juans bank accounts update.

Keely provided an update regarding starting the Savings account through Bank of the San Juans and negotiating our interest rate with the Checking account. As you can see in December the interest earned in in both Bank of the San Juans accounts are now generating more interest with these changes. Joanne would like to see us keep with our current banking practices.

Joanne made a motion to move $50,000 from the Bank of the San Juans checking account to the Bank of the San Juans savings account. David Rice seconded. All members voted in favor of the motion. Motion carried.

Keely will start a tracking sheet of how much is expended in a month (on average) and provide that to the board with the financial reports each meeting. This will help the board to determine how much we need in the checking at any given time and then keep the rest in an account that earns a higher interest.

7) New Business

a. Discussion and Action to approve the minutes of November 8, 2024, meeting.

Diana Sizemore made a motion to approve the minutes from the November 8, 2024, meeting. Sam Tolley seconded the motion. All members voted in favor of the motion with Ann Brady abstained. Motion carried.

b. Discussion and action to approve the financials for November 2024 through January 2025

Diana Sizemore made a motion to approve the financials for November 2024 through January 2025. Ann Brady seconded the motion. All members voted in favor of the motion. Motion carried.

c. Review of Bank Statements from October 2024 through December 2024.

No action required.

d. Discussion and action to recommend a representative to the CNCC Advisory Council.

David Rice volunteered to serve as the Advisory Council member for the Foundation.

Ann Brady made a motion to nominate David Rice as the Foundation Board member that will serve on the Advisory Council and represent the Foundation. Diana Sizemore seconded the motion. All members voted in favor with David Rice abstaining. Motion carried.

e. Discussion on Donor Wall/Hall of Fame

Keely presented to the board where the project is at. The initial design concept has been selected, and the company is working on putting together some final pricing numbers and then go from there on determining how we fund the project.

Keely also presented to the board that she believes the board has some funds in some stagnant building funds that could be used to help fund the project.

f. Discussion and action to set Foundation Board meeting dates for 2025

May 16, 2025 – Joanne won't be there due to Granddaughter graduating HS.
August 15, 2025 – Retreat - more a full day
November 14, 2025

8) Information Item

a. Events

i. Foundation Dinner – April 12th

Keely presented two quotes from Aladdin Food Service. One bid is for food alone at $24.93/ plate and the second bid that includes; food, linens, and centerpieces that would be $26.13/plate. The board is supportive of the second bid at $26.13/plate.

Keely also discussed the current conflict between the Chamber Crab Crack event and the Foundation Dinner. Her recommendation to the board is to remain status quo for 2025 and evaluate after the event to determine what next steps need to be. The concern is that the two events are now competing against each other and putting a larger strain on our community and business. In consideration of this, Keely has already submitted 50 donation requests to external organizations in hopes to ease some of that pressure off our local community.

b. Next Meeting

The next meeting is scheduled May 16, 2025, at 9:30am in the McLaughlin Venue Room.

c. Other Items

David Rice expressed concern about the fuel issue at the Airport. Dr. Jones is working on getting this remedied as it was recently determined that it is our issue to fix. David Rice also inquired about when the dinosaur will be coming to the Rangely Campus. Dr. Jones stated that there are no plans to bring the dinosaur to the Rangely Campus.

9) Adjourn

Diana Sizemore called the meeting adjourned at 12:01PM